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**Aim to move forward with
4 advantages of ELSS**



**Mahindra Manulife
ELSS Tax Saver Fund**

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

**Invest in Mahindra Manulife ELSS Tax Saver Fund
and save upto ₹ 51,480/-* on taxes**

ELSS = Equity Linked Savings Scheme

September 30, 2024

Why invest in this Scheme ?

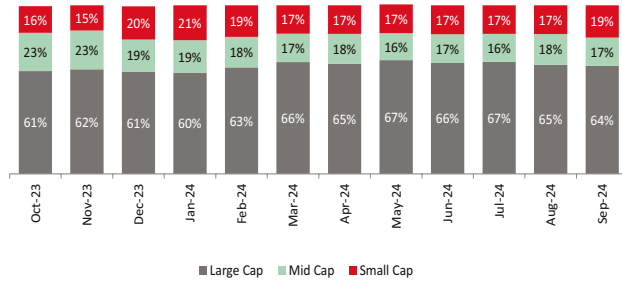
- Tax benefit with deduction under Section 80C of Income Tax Act, 1961*
- 3-year lock-in period to maximise growth potential
- Potential Capital Appreciation through a diversified equity portfolio

*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.

Scheme Positioning

- A portfolio of companies with strong industry leadership and high moat.
- A well-diversified portfolio that looks to capture potential long term growth opportunities from across market caps.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMETSF*	Nifty 500 TRI
Financial Services	28.27%	27.94%
Information Technology	10.47%	9.49%
Oil Gas & Consumable Fuels	7.24%	8.27%
Consumer Durables	6.84%	3.20%
Fast Moving Consumer Goods	6.79%	7.30%

*Mahindra Manulife ELSS Tax Saver Fund

Data as on September 30, 2024

Significant Portfolio changes of the Current Month

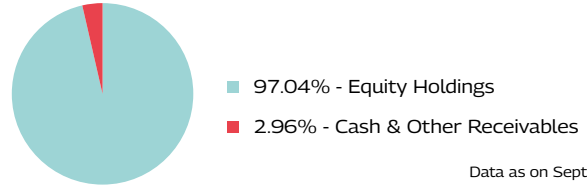
Fresh Additions	Complete Exits
Security	Security
Arvind Fashions Limited	Indus Towers Limited
Jyoti CNC Automation Ltd	

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on September 30, 2024

Portfolio Update for the Month

- Key Overweight sectors/Industries include Banks, Consumer Durables and Construction vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Healthcare, Telecom and Metals & Mining vs the Scheme's Benchmark

Asset Allocation (%)



Data as on September 30, 2024

Top 10 Equity Holdings (as on September 30, 2024)

Security	% to Net Assets
HDFC Bank Limited	9.20%
ICICI Bank Limited	7.59%
Infosys Limited	6.03%
Reliance Industries Limited	4.99%
Larsen & Toubro Limited	3.84%
State Bank of India	3.09%
Hindustan Unilever Limited	2.89%
Tata Consultancy Services Limited	2.85%
Axis Bank Limited	2.57%
Voltas Limited	2.36%
Total	45.41%

Portfolio Stats

Turnover Ratio (Last 1 year)	0.79
Standard Deviation	12.52%
Beta	0.91
Sharpe Ratio [#]	0.72
Jenson's Alpha	-0.1142

#Risk-free rate assumed to be 6.76% (MIBOR as on 30-09-24) - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2024.

Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

Fund Manager:

Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years and 11 months (managing since October 16, 2020)

Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 9 months (Managing since December 21, 2020)

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW Option will have only IDCW Payout facility) and Growth (D)

D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs.500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on September 30, 2024 (Rs. in Cr.): 978.16

Quarterly AAUM as on September 30, 2024 (Rs. in Cr.): 959.54

Monthly AUM as on September 30, 2024 (Rs. in Cr.): 982.74

Entry Load: Not applicable

Exit Load: Nil

Scheme Performance (as on September 30, 2024)

Mahindra Manulife ELSS Tax Saver Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on September 30, 2024)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	31.60	16.11	20.41	14.49	13,180	15,661	25,337	29,344	29.3443
Nifty 500 TRI ^A	41.27	18.42	22.25	17.17	14,154	16,614	27,335	35,274	38,261.39
Nifty 50 TRI ^{AA}	32.80	14.92	18.95	16.09	13,300	15,184	23,839	32,781	38,315.21

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

SIP Performance (as on September 30, 2024)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI ^A		Nifty 50 TRI ^{AA}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,40,198	32.67	1,45,027	40.87	1,41,142	34.26
3 Years	3,60,000	5,09,889	23.97	5,37,373	27.83	4,99,835	22.52
5 Years	6,00,000	10,84,813	23.92	11,38,044	25.92	10,31,616	21.83
Since Inception	9,50,000	19,92,077	18.19	21,75,171	20.34	19,86,810	18.13

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife ELSS Tax Saver Fund	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	45.56	21.93	27.43
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI ^A				44.06	21.14	25.88
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	48.96	22.81	20.56
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI ^A				52.80	22.53	22.26
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	16.41	9.11	12.11
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	05-Jan-24			
		Mr. Pranav Patel ^S	Since inception			
Nifty Equity Savings TRI ^A				16.16	9.29	10.85
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	53.41	27.23	30.06
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI ^A				47.90	26.12	31.42
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	37.40	17.70	21.11
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index ^A				28.52	13.61	16.80
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	34.59	15.03	18.06
		Mr. Abhinav Khandelwal	1-Mar-22			
Nifty 100 TRI ^A				38.59	15.93	19.57
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	38.29	19.43	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI ^A				43.26	21.05	-
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	5.94	4.72	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index ^A				7.05	6.09	-
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	48.39	22.72	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI ^A				41.27	18.42	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	36.04	18.10	-
		Mr. Manish Lodha				
Nifty 500 TRI ^A				41.27	18.42	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	27.53	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				20.58	-	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	59.14	-	-
		Mr. Manish Lodha				
BSE 250 Small Cap TRI ^A				48.94	-	-

^ABenchmark CAGR - Compounded Annual Growth Rate. ^SDedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manage 8 schemes and Mr. Manish Lodha manage 10 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on September 30, 2024

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